

Maroussi, 19 December 2024

Announcement regarding participation in DEPA Commercial

HELLENiQ ENERGY Holdings S.A. (the "Company") announces that its Board of Directors has approved an agreement for the sale of its 35% stake in the share capital of DEPA Commercial S.A. ("DEPA") to the Hellenic Republic Asset Development Fund (HRADF). In accordance with Article 101, Paragraph 2 of Law 4548/2018, the Company has submitted a relevant announcement to the General Commercial Register (G.E.M.I.) on 18 December 2024, seeking the issuance of a special license as provided in Articles 99, Paragraphs 1 and 2, and Article 100 of the aforementioned law, for the execution of a contract with a related party. The agreement provides for the sale of the Company's equity stake for a deferred consideration amounting to approximately €208m, which corresponds to the most recently audited net book value of the participation, subject to potential adjustments. The Company will revert with a comprehensive update following the signing of the agreement, which is promptly anticipated.